

# BookSmart®

## Tame the data beast.

Moving, manipulating or analyzing book rolls can present tremendous new business opportunities. But the execution can be crippling. Thorough book analysis requires understanding massive amounts of data. As a result, only small amounts are typically assessed. Enormous risk is often determined by disproportionately small amounts of information.

And then, of course, there are the mountains of data entry. Until now...

Agencyport's BookSmart® is a one-of-a-kind proven solution for migrating entire Books of Business—both personal and commercial lines. Whether you're acquiring a book from an agent, processing one purchased from another carrier, migrating policies from one policy administration system to another, or analyzing your existing books, BookSmart® offers a flexible, easy-to-use solution to streamline and simplify the process—and give you a complete understanding of the risks inside.

### **Efficiency redefined.**

BookSmart® automatically prepares large data sets by validating and normalizing bulk policy records and applying company-specific underwriting rules. It also provides powerful reporting for instant analysis of which risks are desirable, and integrates quickly and easily with rating, point of sale and policy systems to move book data through your specific workflow, without all of the re-keying along the way.

### **Smarter risk.**

BookSmart® lets users quickly and easily evaluate, edit and report on book transfer data. Its reporting capability also improves the overall assessment of a book's quality, helping companies better qualify the risk of a book of business. Smart.

## How will you use BookSmart®?



### **Internal systems conversion.**

Move data from one policy admin system to another quickly and efficiently. Data will automatically standardize to the new system's rules.



### **Inter-carrier book rolls.**

Seamlessly transfer complete line of business data between another carrier and you. No more re-keying.



### **Rate and underwriter modeling.**

Evaluate your own books quickly and easily. Let your underwriters and marketers get back to what they do best.



### **Automated book analysis.**

Assess 100% of your agents' business, no matter the source or the format.

### **BOOKSMART®... BY THE NUMBERS:**

Average cost to manually roll 2,500 policies from agent to carrier system: **\$4,500.00**

Average cost to roll same 2,500 policies from agent to carrier using BookSmart: **\$126.00**

Carrier rolling over 3,000 policies/month saves over **\$60,000** in first year.



## Sample reports include:

- Data Validation Reports
- Profile Reports
- Detailed Line of Business and Coverage Reports
- Custom Reports

## Painless updates.

With BookSmart®, change is easy. Go ahead, make adjustments to policy data. Transform coverage codes or other values specific to a prior carrier to your coverages and values before moving policies over. Use VIN validation or address correction services to ensure the data you're entering is accurate. Bulk upload, simple or global update capabilities allow you to easily manipulate the data to meet your system's needs. Excel spreadsheet export also gives you the ability to push new data down to agents—all at once, not one policy at a time.

## Easy on your business partners.

Why not start off on the right foot with a new business partner, or remind an existing one why you're the best carrier to do business with. BookSmart® gives you the data you need without you having to take over partners' systems or ask for printed documentation.

## Built on ACORD XML.

Like all Agencyport products, BookSmart® is based on ACORD XML standards and designed to be integrated with your core processing systems from policy administration system to rating and rules, etc. Because all data is stored in ACORD XML, it can be sent by policy or in bulk to company systems or rating engines at any point within the book transfer process.



## Other BookSmart® highlights.

Provides a fully-functional book roll application to automatically or manually evaluate, report, view and edit data on a policy or book basis.

- Over 50 different standard report types to choose from.
- Users can sort, filter and drill down on virtually every detail of a policy.
- All reports can be exported to Excel for sharing with agents, underwriters and others.
- Integrates with rating and rules engines to automatically prepare a timely, accurate and complete response to your producers.

Flexible import enables consumption of data in bulk or one policy at a time from varied sources including:

- AMS Transit Server
- SIS WebLink
- Transformation Station
- CD or Zip file

Supports multiple data formats:

- AL3
- ACORD XML
- Excel Spreadsheets
- Custom formats based on other carrier requirements

Supports multiple lines of business:

- Personal Auto
- Commercial Auto
- Homeowners
- Dwelling Fire
- Personal Package

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Agencyport delivers software solutions that help companies around the world sell their products and service their clients throughout the customer lifecycle. We offer the world's leading web-based distribution technologies, global policy administration solutions and robust business intelligence tools—a powerful mix that makes the complex business of insurance easier and smarter, and helps our customers seize opportunities and gain a competitive edge quickly. For more information contact [sales@agencyport.com](mailto:sales@agencyport.com) or 866.539.6623.



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